

Fredericton and District Branch Report NB 62

Prepared and edited by Cyril Theriault

From the President

We are near the end of another year with our branch annual members' meeting less than 2 months away. We have members leaving the Board this year and we are looking for interested members to take their place. Give us a call!!! Please!

From time to time we read criticism aimed at Public Service Pensions, in particular, the federal pension plans. This criticism is usually as a result of comments or a paper being released by a right wing think tank (Fraser Institute comes to mind). While it may be that, with improved life expectancy and lower forecasted investment returns in the decades ahead, some changes to these plans may be required on a go forward basis, I would like to point out a few facts that the studies never seem to mention. I would direct your attention to the winter 2017 edition of SAGE and the article found on page 37, on Advocacy. To recap and add additional commentary.

1. Throughout their career public servants paid into their pension programs, and are currently moving towards even cost sharing between employees and employers.
2. Prior to 2000 employee contributions were placed in the Consolidated Revenue of the government. In late 90's and early 2000's these pension accounts showed surpluses and over \$30 billion was used to write down Canada's debt.
3. Since 2000 the pension contributions have been placed in a pension fund which is actively managed by PSP Investments and they have shown solid returns. This plan is designed to be sustained solely on employee and employer contributions and the investment earnings on these contributions.
4. Under a well-managed defined benefit pension plan with a robust, successful investment portfolio, over 80% of eventual pensions are paid for by investment earnings on the employee and employer pension contributions.
5. Recent studies have shown that the defined benefit pension model is far superior to other models in providing adequate pensions.

Tearing down the public pension system will not make pensions fairer for all Canadians and "pension fairness" shouldn't be about a race to the bottom. All Canadians deserve strong vehicles to allow them to save for retirement.

On behalf of our Board of Directors, I wish you a happy and healthy spring and summer in our beautiful Province.

Elliott Keizer, President
Fredericton and District Branch (NB 62)

Partners Program

We hope you are taking advantage of discounts available through our Partners Program:

Audiocorp, F'ton & Oromocto

Capital Home Watch

Griffins Pub & Eatery, Canex Mall Oromocto

Loyalist Law, Gagetown

The Schnitzel Parlour & Frackelman's Choc.

Wine Kitz, 2 F'ton Locations

Coast Tire – our newest participating partner, 2 F'ton locations

- **Refer to website for details and any new participating partners.**
- **Federal Retirees Association membership card may be required.**
- **Individual companies are responsible for product and service quality.**

Should you have any suggestions for the board on future partners or on any other matter, including speakers, content for daytime sessions, and our new branch priorities, please contact the branch by phone or e-mail at the contact points provided in this Branch Report.

Branch Annual Members Meeting

Will be held in conjunction with the Spring Dinner as outlined below. By-law amendments to be presented. There will be director positions become vacant, please consider putting your name forward.

Spring Information Session

Wednesday May 30, 2018, 1pm – 4pm, Fredericton Motor Inn, Regent Street. Speaker will be Barry Murray (see dinner speaker below). Session will be a follow-up “workshop” on the publication “You and Your Survivor.”

Summary:

“When a partner dies, it seems there is a never-ending list of things to be done, forms to be filled out, loose ends to be tied up. All of this when you are at your most vulnerable state, grieving and possibly confused. With some planning now, when there is no pressure, you can “survive, being a survivor.””

Pre-registration is required (phone or e-mail), spouses are encouraged to attend together, and registration will be limited, as determined by Barry.

NOTICE OF SPRING DINNER AND BRANCH ANNUAL MEMEBERS MEETING
St. Francis of Assisi Parish Hall, 2130 Route 102 Hwy, Lincoln, NB
Tuesday, April 24, 2018

Registration is between 5:00 p.m. and 5:30 p.m.

The menu for our dinner will be prime rib followed by dessert
Guest Speaker: Barry Murray, retired HR Professional Federal Government
Introduction to "you and Your Survivor workshop" on May 30th

Usual Door Prizes plus a **\$50.00 Gift Card** to two members who have registered
by Friday April 13. Early registration is encouraged
A new raffle to award a gift card to those who register electronically

Cost: \$14.00 each for member and spouse/partner and \$19.00 for each additional guest.
At the door, fee is \$20 for both, should caterer agree there is room – **register early!**

Members must pay for the dinner in advance when registering.

For your convenience, we now accept electronic payments via Interac. If you wish to pay electronically, please address the payment to the treasurer at **NB62tres@gmail.com**. A password and the names of the attending members need to be supplied to the Treasurer in a separate email. Your bank web-site will provide information on how to pay electronically.

To register, mail the form below with your cheque to the address at the top of the next page.

Make your cheque payable to: Fredericton & District Branch (NB62)

To cancel, please phone the Branch Office at (506) 451-2111.

You may also send an email to NB62tres@gmail.com

Sorry, no refunds after April 10.

To register, mail your cheque with the form below. Please note mailing address

2018 Spring Dinner & Branch Annual Members Meeting

Payment enclosed for dinner:

Member & spouse/partner (\$14.00 each): \$ _____ for _____ dinners.

Additional guests (\$19.00 each): \$ _____ for _____ dinners.

Please print:

Member's name: _____

Phone Number: _____ Email: _____

Guests' names: _____

Mail above form with your cheque to:
National Association of Federal Retirees
Fredericton & District Branch (NB 62)
PO Box 30068 Prospect Plaza
Fredericton, NB E3B 0H8

BRANCH DIRECTORY
Fredericton & District Branch (NB 62)
PO Box 30068 Prospect Plaza, Fredericton, NB E3B 0H8
Telephone: (506) 451-2111 – Email: fsna2.fred@aibn.com
Fredericton & District Branch (NB62) Website

President	Elliott Keizer	472-5209	fsnaek@bellaliant.net
Vice-President	Cyril Theriault	208-0445	cyril.theriault@gmail.com
Membership Director	Wayne Gunter	472-3534	wayne.gunter@ymail.com
Treasurer	John Richards	445-8751	Johnr1016@hotmail.com
Admin Director	Denise Blanchard	357-8752	denise1707@hotmail.com
Special Events Director	Norm Sheen	457-7099	norm_sheen@yahoo.ca

DIRECTORS: The first letter of your surname denotes which Director to contact if you have any questions.

Director - Website Manager	Chris Goddard	471-4970	goddardc@nb.sympatico.ca
Directors A - L	Evans Estabrooks	450-4996	elbrooks@rogers.com
	Wilson King	459-5446	wdking2012@gmail.com
	Ian Culligan	454-9454	ianculligan@yahoo.ca
Directors M – Z	Rae Hopper	444-0995	barrae1@live.ca
	Clayton Tupper	472-2620	clayton@nbnet.nb.ca
	Jacques Piché	446-4083 444-1731 (cell)	piche@nbnet.nb.ca

For those with computer access, don't forget that you can keep up to date on Branch happenings at <https://www.federalretirees.ca/en/Branches/New-Brunswick/Fredericton-and-District>. (Alternatively: <http://tinyurl.com/gl2otuh>)