

North Nova Branch 80
Proposed 2020 Budget

Revenue:

Fees- Branch	109.20
Fees- National	2630.00
Draws 50/50	20.00
Interest	<u>100.00</u>
Total	\$2859.20

Expenses:

Branch Meeting expenses	500.00
Office rental	150.00
Postage PO Box	205.20
Stationary/Supplies	350.00
Bank Charges	50.00
Branch Member Support	50.00
Branch Volunteer support engagement	54.00
Regional/National Meeting expenses	1000.00
Social Gatherings Less ticket sales	<u>500.00</u>
Total	\$2859.20

T. Fleury, Treasurer

Financial Statement

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Balances



Year 2020

Branch North Nova Branch

	2018	2019
	Actual	Actual
Assets		
Assets - Chequing	\$4,011.46	\$4,952.81
Assets - Investments	\$1,689.02	\$1,929.16
Assets - Other	\$712.08	\$587.55
	\$6,412.56	\$7,469.52
Liabilities		
Liabilities - Future Year Fees	\$134.95	\$148.84
	\$134.95	\$148.84
Net Assets	\$6,277.61	\$7,320.68
Reserved		
Reserved Equity - Defense of benefits	\$2,000.00	\$0.00
Reserved Equity - Equipment	\$1,500.00	\$1,500.00
Reserved Equity - Other	\$1,500.00	\$2,398.90
	\$5,000.00	\$3,898.90
Unreserved		
Unreserved Equity	\$709.58	\$2,378.71
Earnings (Loss)	\$568.03	\$1,043.07
	\$1,277.61	\$3,421.78
Total Equity	\$6,277.61	\$7,320.68

Current year Equity = prior year Net Assets +/- current year Earnings (Loss)

Financial Statement

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Earnings/Loss



Year 2020

Branch North Nova Branch

	2018	2019
	Actual	Actual
Revenue		
Fees - Branch	\$109.80	
Fees - National (incl. per capita & CC fees)	\$2,631.08	\$2,672.28
Prior Year Fees	0	\$-13.89
Draws & 50/50's	\$17.00	\$74.00
Interest	-\$65.20	\$240.14
	\$2,692.68	\$2,972.53
Expenses		
Branch Meeting Expenses	\$389.81	\$256.02
Branch Advocacy		\$751.30
Office Rental	\$122.69	
Postage PO Box	\$205.20	
Phone / Internet		\$96.73
Stationary / Supplies	\$470.23	\$131.30
Branch Membership Recruitment & Engagement		\$70.00
Branch Member Support	\$50.00	\$50.00
Branch Volunteer Support & Engagement	\$74.50	
Regional / National Meeting Expenses	\$812.22	\$499.34
Social Gatherings LESS Ticket Sales		\$74.77
	\$2,124.65	\$1,929.46
Earnings (Loss)	\$568.03	\$1,043.07